



Docket: 2012-3874(IT)G

BETWEEN:

DANIEL BONNETT,

Appellant,

and

HER MAJESTY THE QUEEN,

Respondent.

Counsel for the Appellant:
Counsel for the Respondent:

Yan David Payne
Sandra K.S. Tsui

JUDGMENT

Upon reading the Consent to Judgment filed on September 8, 2014;

The appeals from the reassessments made under the *Income Tax Act* for the 2007 and 2008 taxation years are allowed, without costs, and the reassessments are referred back to the Minister of National Revenue for reconsideration and reassessment in accordance with the attached Consent to Judgment.

Signed at Toronto, Ontario, this 9th day of September 2014.

"K. Lyons"

Lyons J.

I HEREBY CERTIFY that the above document is a true copy of original filed of record in the registry of the Tax Court of Canada.

Je CERTIFIE que le document ci-dessus est une copie conforme à l'original déposé au greffe de la Cour canadienne de l'impôt.

SEP 11 2014

Dated
Fait le

For the Registrar / Pour le Greffier
BARBARA PHILOGÈNE
Receptionist and Operational Support Clerk/
Réceptionniste et commis de soutien opérationnel

I HEREBY CERTIFY that the above document is a true copy of the original filed at the Registry of the Tax Court of Canada. / Je CERTIFIE que le document ci-dessus est une copie conforme à l'original déposé au greffe de la Cour canadienne de l'impôt.

Filing date: SEP 08 2014
 Date de dépôt: SEP 08 2014

Sept 9/14
 Dated / Fait le: [Signature]
 For the Registrar / Pour le Greffier: DINA ZIGOMANIS
 Registry Officer / Agent du greffe

2012-3874(IT)G
 TAX COURT OF CANADA

BETWEEN:

DANIEL BONNETT

Appellant

and

HER MAJESTY THE QUEEN

Respondent

CONSENT TO JUDGMENT

The appellant and the respondent, by their solicitors, consent to judgment allowing the appeal with respect to the appellant's 2007 and 2008 taxation years, without costs, and referring the matter back to the Minister of National Revenue for reconsideration and reassessment on the basis that:


1. the unreported business income assessed shall be reduced by an amount of \$75,841 for the 2007 taxation year;
2. the unreported business income assessed shall be reduced by an amount of \$44,770.05 for the 2008 taxation year;
3. the penalty assessed pursuant to subsection 163(2) of the *Income Tax Act*, RSC 1985, c 1 (5th Supp), as amended, shall be deleted for the 2007 and 2008 taxation years; and
4. the appellant is not entitled to any further relief.

DATED at Toronto, Ontario, this 9th day of September, 2014.

Daniel Bonnett
 The Appellant

 4P
 Initial for App.

 ST
 Initial for Resp.



Per: Yan David Payne
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Counsel for the appellant

DATED at Toronto, Ontario, this 8th day of September, 2014

William F. Pentney
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Solicitor for the Respondent


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YD
Initial for App.

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Initial for Resp.

AND TO: Yan David Payne
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ST

Initial for Resp.

2012-3874(IT)G

TAX COURT OF CANADA

BETWEEN:

DANIEL BONNETT

Appellant

and

HER MAJESTY THE QUEEN

Respondent

CONSENT TO JUDGMENT

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